



Act now to protect the ones you love



Do you have enough Life insurance to help take care of the people you love? Orange County Government provides basic Life insurance, but it may not be enough to fully support your loved ones. During this enrollment period, you can easily apply for Additional Life insurance through The Standard to help protect their future, with premiums conveniently deducted from your paycheck.

Take steps now to help your family cover future expenses, such as:



Housing Costs



Child Care



Funeral Costs



Daily Living Expenses



Tuition

How much Life insurance do you need?

Use the worksheet on the reverse to guide you in calculating the right amount of Life insurance for your individual circumstances.

Questions about this Additional Life benefit?

Email: OCLifeAndDisability@standard.com

Call: 971.321.7429

Annual Enrollment:

During your annual enrollment you can apply for Additional Life insurance without medical underwriting approval for the following reasons:

- Maintaining the same level of coverage
- A \$20,000 increase for employees or \$10,000 for spouse, up to the guarantee issue amount, and have not previously been denied

Medical underwriting approval is required for the following reasons:

- Any increase greater than \$20,000 for employees or \$10,000 for spouse
- Any increase greater than the guarantee issue of \$200,000 for employees or \$50,000 for spouse
- If you've been denied following 1/1/2025



To enroll in benefits, visit [MyOCPortal.ocfl.net](https://myocportal.ocfl.net).

Once enrollment closes, you will receive an email with instructions to submit a Medical History Statement online.

Standard Insurance Company | 1100 SW Sixth Avenue, Portland, OR 97204 | standard.com

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Life Insurance Needs Calculator

Each person has a unique set of circumstances and financial demands. Use the worksheet below to calculate how much life insurance you may need.

Step 1: Income Needs

Estimate the income you will need to replace if you or your partner passed away.	You	Spouse/Partner
Annual Income	\$	\$
Other Income	\$	\$
Years Needed Number of years your beneficiaries would need the income support		
Total Income Needs	\$	\$

Step 2: Major Expenses

Estimate the major expenses you may leave behind or want to plan ahead for.	You	Spouse/Partner
Final Expenses Estimate the amount needed to cover your final medical expenses as well as funeral and burial expenses. A traditional funeral averages \$7,640, but may cost much more. ¹	\$	\$
Mortgage Balance	\$	\$
Loans and Debt Include credit card debt, car loans, home equity loans, etc.	\$	\$
College Savings Estimate the amount each partner's income would contribute toward education funds. Average annual cost of tuition, fees, room and board for a four-year college ranges from about \$26,820 for a public in-state college to \$54,880 for a private college. ²	\$	\$
Total Major Expenses	\$	\$

Step 3: Assets

Estimate the value of your assets.	You	Spouse/Partner
Savings and Investments Include real estate, retirement plans, investments or inheritance.	\$	\$
Existing Life Insurance Include any existing insurance plans/benefits outside this plan.	\$	\$
Total Available Assets	\$	\$

Step 4: Estimated Life Insurance Needed

Add your Total Income Needs and Total Major Expenses. Then subtract your Total Available Assets to get your personal estimate.	\$	\$
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Prefer to figure it out online?

Visit our **Life Insurance Needs Calculator** at standard.com/life/needs for help finding the right amount to protect your loved ones,

or scan the QR code below with your mobile device.



This calculator is only intended to provide a general estimate of your family's potential income needs and should not be considered financial advice. For a more accurate and detailed analysis, please consult with a professional financial planner.

¹ NFDA 2019 General Price List Survey, National Funeral Directors Association, Accessed November 2020, nfdanews.org/news/statistics
² Ma, Jennifer, Matea Pender, and CJ Libassi (2020), Trends in College Pricing 2020, New York: The College Board. For details visit: <https://trends.collegeboard.org/college-pricing/>.